

# Success Story

## Training

### Training Programme

#### Storyline...

The client is an audit firm based in Bangladesh. It provides accounting, auditing, tax advisory, consultancy, corporate secretarial services and business advisory services to various multinational and local client. Client identified that their staff required training in basic audit concepts and techniques to improve the quality of their audit. The firm was also desirous of exposing their staff to auditing in computerised environment and computer based audits.

MaGC® conducted a two-day training programme to achieve this.

#### Once upon a time...

The participants of the programme were not conversant with auditing concepts, assessment of audit risk, use of excel as an audit tool, recent trends in auditing, etc.

#### Moving on...

MaGC designed the Training syllabus based on discussion with the client, and planned the sessions for the programme. The Training courseware covering the syllabus was prepared and shared with Client for distribution to participants. MaGC prepared illustrations, exercises, and case studies for training. The trainers visited the Client and conducted the training programme. This involved lecturing, presentation, walkthrough with illustrations, case study, exercises in Excel, etc. The Case Study helped participants understand how to fill internal control questionnaire, assess audit risk and determine ideal sample size. The Excel exercises covered key formulae required to clean data, ensure integrity of data acquired, stratify and analyse data. The exercises required use of Concatenate, Conditional formatting, SumIf, CountIf, Vlookup, Pivot table and Benford's Law.

On completion of training structured feedback was collected.

A Training Report was prepared with details of training objectives, schedule, topics covered during training, feedback analysis, etc. and submitted to client.

#### Finally...

The committed training objectives were met. The training provided knowledge and confidence to the participants. The feedback reflected that the firm was planning more such training programmes with the support of MaGC. The participants also felt that the training will be useful in their work.

